Uranium One Inc.
900 – 1285 West Pender Street
Vancouver, British Columbia V6E 4B1

Trading Symbols: UUU - Toronto Stock Exchange, JSE Limited (Johannesburg Stock Exchange)

NEWS RELEASE

March 11, 2009

Uranium One to Host 2008 Results Conference Call

Vancouver, British Columbia and Johannesburg, South Africa – Uranium One Inc. ("Uranium One") announced today that it will release its full year 2008 results before markets open in Toronto on Monday, March 16, 2009.

Uranium One has also scheduled a conference call and webcast for investors and analysts at 10:00 a.m. (Eastern Time) on Monday, March 16, 2009.

Live Conference Call and Webcast Access Information:

North American callers please dial: 1-800-594-3790

Local and international callers please dial: 416-915-5761

A live webcast of the call will be available through CNW Group's website at:
www.newswire.ca/webcast

A recording of the conference call will be available for replay for a two week period beginning at approximately 12:00 p.m. (Eastern Time) on March 16, 2009 and can be accessed as follows:

North American callers please dial: 1-877-289-8525; pass code 21300364

Local and international callers please dial: 416-640-1917; pass code 21300364

About Uranium One

Uranium One is one of the world's largest publicly traded uranium producers with a globally diversified portfolio of assets located in Kazakhstan, the United States, South Africa and Australia.

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For further information about Uranium One, please visit www.uranium1.com