Uranium One Inc.
390 Bay Street, Suite 1610
Toronto, Ontario M5H 2Y2

Trading Symbols: UUU - Toronto Stock Exchange, JSE Limited (Johannesburg Stock Exchange)

NEWS RELEASE

November 12, 2007

Uranium One to Host Third Quarter Results Conference Call

Toronto, Ontario and Johannesburg, South Africa – Uranium One Inc. ("Uranium One") announced today that it will release third quarter 2007 results after markets close in Toronto on Wednesday, November 14, 2007. The company has also scheduled a conference call and webcast for investors and analysts at 10:00 a.m. (Eastern Time) on Thursday, November 15, 2007.

Neal Froneman, Uranium One's President and Chief Executive Officer, and Robin Merrifield, Executive Vice President and Chief Financial Officer, will discuss third quarter operating and financial results and the outlook for the company on the conference call.

Live Conference Call and Webcast Access Information:

North American callers please dial: 1-800-594-3615

Local and international callers please dial: 416-915-5761

A live webcast of the call will be available through CNW Group's website at:
www.newswire.ca/webcast

A recording of the conference call will be available for replay for a one week period beginning at 1:00 p.m. on November 15, 2007 and can be accessed as follows:

North American callers please dial: 1-877-289-8525; pass code 21253129

Local and international callers please dial: 416-640-1917; pass code 21253129

About Uranium One

Uranium One Inc. is a Canadian-based uranium producing company with a primary listing on the Toronto Stock Exchange and a secondary listing on the JSE Limited (the Johannesburg stock exchange). The Corporation owns 70% of the operating Akdala Uranium Mine in Kazakhstan and is also developing the South Inkai and Kharasan Uranium Projects in Kazakhstan. Uranium One owns the Dominion Uranium Project in South Africa, as well as the Honeymoon Uranium Project in South Australia. In the United States, Uranium One has extensive property holdings in Wyoming, Texas, Utah and New Mexico, including the Shootaring Canyon Mill and the Hobson ISR facility. Uranium One is also engaged in uranium exploration activities in the United States, the Athabasca Basin of Saskatchewan, South Africa, Australia and the Kyrgyz Republic.

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For further information about Uranium One, please visit www.uranium1.com