SXR uraniumone Inc.

interim financial statements

Consolidated Financial Results for the three and six months ended June 30, 2006

sxr Uranium One Inc.

Consolidated Balance Sheets

as at June 30, 2006 and December 31, 2005
(in US Dollars)

	Notes	Unaudited as at Jun 30, 2006 US$'000	Unaudited as at Dec 31, 2005 US$'000
ASSETS			
Current assets			
Cash		88,969	10,891
Accounts receivable		12,510	8,823
Inventories		655	681
		102,134	**20,395**
Non-current assets			
Property, plant and equipment	2	208,995	157,255
Asset retirement fund		1,268	1,275
		210,263	**158,530**
Total assets		**312,397**	**178,925**
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities		16,301	15,045
Current portion of lease obligations		1,123	1,452
Short term loan	3	428	993
		17,852	**17,490**
Non-current liabilities			
Asset retirement obligation		4,038	4,094
Lease obligations		919	1,560
Future taxation liabilities	6	30,690	21,156
		35,647	**26,810**
Non-controlling interest		**4,401**	**–**
SHAREHOLDERS' EQUITY			
Share capital	4	358,253	216,123
Contributed surplus	5	17,546	11,367
Accumulated deficit		(136,272)	(114,399)
Currency translation adjustments		14,970	21,534
		254,497	**134,625**
Total equity and liabilities		**312,397**	**178,925**

See accompanying notes to the Consolidated Financial Statements, including:

- Nature of operations and basis of presentation (note 1)

sxr Uranium One Inc.

Consolidated Statements of Operations and Deficit

for the 3 and 6 months ended June 30, 2006 and the 6 months ended June 30, 2005
(in US dollars)

	Notes	Unaudited 6 months to June 30 2006 US$'000	Unaudited 6 months to June 30 2005 US$'000	Unaudited 3 months to June 30 2006 US$'000
Gold sales		**1,942**	**–**	**921**
Cost of sales		(4,586)	(726)	(1,213)
Gross loss		**(2,644)**	**(726)**	**(292)**
Sundry income		389	28	275
General and administrative expenditure		(6,126)	(1,767)	(4,532)
Share options expensed		(7,000)	(832)	(3,799)
Exploration expenditure		(4,045)	(3,552)	(1,448)
Operating loss		**(19,426)**	**(6,849)**	**(9,796)**
Interest received		2,302	139	1,526
Interest paid		(815)	(1,181)	(475)
Profit on disposal of investments	8	7,051	(1)	-
Dilution gain on disposal of investments	8	3,974	-	2,890
Fair value adjustment of short-term investments		-	871	-
Foreign exchange losses on cash and cash equivalents		(14,183)	-	(14,183)
Non-controlling interest in earnings of subsidiary		289	-	118
Loss before income taxes		**(20,808)**	**(7,021)**	**(19,920)**
Provision for income taxes	6	(1,065)	-	(43)
Net loss		**(21,873)**	**(7,021)**	**(19,963)**
Accumulated deficit at the beginning of the period		(114,399)	(72,659)	(116,309)
Accumulated deficit at the end of the period		**(136,272)**	**(79,680)**	**(136,272)**
Basic and fully diluted loss per common share (cents)	7	(20.77)	(11.40)	(17.84)
Weighted average number of basic common shares outstanding	7	105,295,317	61,601,638	111,904,866

See accompanying notes to the Consolidated Financial Statements

sxr Uranium One Inc.

Consolidated Statement of Cash Flows

for the 3 and 6 months ended June 30, 2006 and the 6 months ended June 30, 2005
(in US Dollars)

	Notes	Unaudited 6 months to June 30 2006 US$'000	Unaudited 6 months to June 30 2005 US$'000	Unaudited 3 months to June 30 2006 US$'000
Net Loss		(21,873)	(7,021)	(19,963)
Add back: Net finance costs		(1,487)	1,042	(1,051)
Add back: Non-cash items:				
- Non-controlling interest in earnings of subsidiary		(289)	-	(118)
- Depreciation and amortization		233	95	5
- Write down of inventory		-	5	-
- Expensing share options		7,000	832	3,799
- Profit on disposal of property, plant and equipment		-	(195)	-
- Provision for rehabilitation		-	181	-
- Finance charges on short-term loan		-	1,362	-
- Profit on disposal of investments		(7,051)	1	-
- Dilution gain on disposal of investments		(3,974)	-	(2,890)
- Fair value adjustment of listed investments		-	(871)	-
- Unrealized foreign exchange losses on cash and cash equivalents		13,630	-	13,630
- Future income taxes		1 023	-	1
		(12,788)	(4,569)	(6,587)
Movement in working capital:				
- Increase in inventories		35	(523)	(17)
- Increase in trade receivables and prepayments		(3,621)	(2,238)	(2,038)
- Increase/(decrease) in trade and other payables		1,705	3,780	2,752
Increase in rehabilitation and cost closure obligations		(153)	-	30
Cash utilized by operations		(14,822)	(3,550)	(5,860)
Net interest received		1,487	(1,042)	1,051
Cash flows from operating activities		**(13,335)**	**(4,592)**	**(4,809)**
Proceeds from disposal of property, plant and equipment		-	195	-
Cash taken over from Sub-Nigel	8	1,933	-	-
Additions to property, plant and equipment		(31,418)	(7,276)	(18,453)
Increase in environmental trust and other investments		9	(10,610)	14
Cash flows from investing activities		**(29,476)**	**(17,691)**	**(18,439)**
Net proceeds from the issue of ordinary shares		139,628	5,341	21
Loan received during the year		(565)	11,840	(5,946)
Decrease in capital element of finance lease and other long-term debt		(970)	2,303	(677)
Cash flows from financing activities		**138,093**	**19,484**	**(6,602)**
Effects of exchange rate changes on cash held in foreign currencies		**(17,204)**	**4,008**	**(16,111)**
Net increase in cash		78,078	1,209	(45,961)
Cash at the beginning of the period		10,891	229	134,930
Cash at the end of the period		**88,969**	**1,438**	**88,969**

See accompanying notes to the Consolidated Financial Statements

1 NATURE OF OPERATIONS AND BASIS OF PRESENTATION

These unaudited interim consolidated financial statements have been prepared by the Corporation in accordance with Canadian generally accepted accounting principles ("Canadian GAAP"). The preparation of the financial statements is based on accounting policies and practices consistent with those used in the preparation of the audited annual consolidated financial statements. The accompanying unaudited interim consolidated financial statements should be read in conjunction with the Notes to the Corporation's audited annual consolidated financial statements for the year ended December 31, 2005, since they do not contain all disclosures required by Canadian GAAP for annual financial statements. The unaudited interim consolidated financial statements reflect all normal and recurring adjustments, which are, in the opinion of management, necessary for a fair presentation of the interim period presented.

sxr Uranium One Inc. (the "Corporation") is a Canadian corporation with a primary listing on the Toronto Stock Exchange and a secondary listing on the Johannesburg stock exchange, engaged in the acquisition, exploration and development of properties for production of uranium in South Africa, Australia and Canada and gold in South Africa.

The Corporation owns 100% of the Dominion Uranium Project in South Africa and the permitted Honeymoon Uranium Project in South Australia. Through a joint venture with Pitchstone Exploration Limited, the Corporation is also engaged in uranium exploration activities in the Athabasca Basin of Saskatchewan. The Corporation's Uranium One Africa Limited (previously Aflease Gold and Uranium Resources Limited) subsidiary holds 77% of Aflease Gold Limited, that owns the Modder East gold property and related gold assets in South Africa.

The exploration and development of mineral properties involves significant financial risk. In the event these properties are determined to be commercially viable, additional financing will be required.

Aflease Gold Limited

On January 10, 2006 Sub Nigel Gold Mining Company Limited ("Sub Nigel") acquired all of the issued and outstanding ordinary shares of New Kleinfontein Mining Company Limited ("New Kleinfontein"), a wholly-owned subsidiary of Aflease Gold and Uranium Resources Limited (now Uranium One Africa Limited "Uranium One Africa"), and all amounts due by New Kleinfontein to Uranium One Africa on loan account. As Uranium One Africa retained an effective 80% of New Kleinfontein through its subsequent holding in Aflease Gold, the net assets so acquired had a carrying value of $3.0 million at December 31, 2005 and the purchase consideration was $10.7 million, settled by issuing 68,073,545 new Sub Nigel ordinary shares to Uranium One Africa at 96 South African cents ($0.16) per share. Sub Nigel subsequently changed its name to Aflease Gold Limited. Through this transaction and subsequent dilution of Uranium One's share holding in Aflease Gold, Uranium One Africa now owns approximately 77% of Aflease Gold.

For accounting purposes, the transaction is considered a reverse takeover whereby New Kleinfontein is considered the acquiring company as the shareholders of Uranium One Africa acquired more than 50% of the issued and outstanding shares of Sub Nigel. Uranium One therefore effectively sold 20% of New Kleinfontein and recognized a $7.1 million gain on the disposal. The results of operations of Sub Nigel were included with effect from January 11, 2006. The consolidated balance sheet at June 30, 2006 represents the financial position of the entire Group.

Comparatives

The Ontario Securities Commission, as principal regulator of the Corporation, issued a decision document dated May 4, 2006, pursuant to the Mutual Reliance Review System for exemptive relief applications, granting the Corporation an exemption from providing comparative financial information for the three months ended June 30, 2006 as prior-period information has not been prepared on a basis consistent with this period.

2 PROPERTY, PLANT AND EQUIPMENT

	June 30, 2006			Dec 31, 2005		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
Mine development costs and mine plant facilities	69,857	(1,777)	68,080	38,014	(3,676)	34,338
Undeveloped properties	139,950	-	139,950	122,639	-	122,639
Motor vehicles	1,058	(289)	769	433	(316)	117
Office equipment	677	(481)	196	544	(383)	161
	211,542	**(2,547)**	**208,995**	**161,630**	**(4,375)**	**157,255**
Owned assets			208,918			156,890
Leased assets			77			365
Total net carrying amount as at the end of the period			**208,995**			**157,255**

Undeveloped properties comprise:	Mineral properties		Undeveloped properties	
	June 30, 2006	Dec 31, 2005	June 30, 2006	Dec 31, 2005
	US$'000	US$'000	US$'000	US$'000
New Kleinfontein	-	-	14,753	15,807
Sub-Nigel	294	-	15,117	-
Spaarwater	-	-	294	-
Honeymoon, Australia	6,334	6,016	29,059	28,670
Goulds Dam, Australia	-	-	24,930	24,921
Billeroo / Karkarook, Australia	-	-	43,170	43,170
Athabasca, Canada	1,266	1,281	1,513	1,427
Loan guarantees, Native Title and Project Generation	-	-	3,220	1,347
	7,894	**7,297**	**132,056**	**115,342**

Native title claims

The Corporation's interests in the Honeymoon and Goulds Dam properties are subject to two Native Title claims. Agreements have been secured with both groups, whereby the Corporation pays annual administration fees to each claimant group.

3 SHORT-TERM LOAN

	June 30, 2006	Dec 31, 2005
	US$'000	US$'000
Nedcor Securities loan	428	993
	428	**993**

The Nedcor Securities loan represents draw-downs on a facility availed by Nedcor Securities on the back of Uranium One Africa's investment in Randgold shares. This loan attracts interest in South African at a flat rate of ZAR 7.75% per annum. The loan has no fixed repayment terms.

4 SHARE CAPITAL

Ordinary shares	Number of shares June 30, 2006	Number of shares Dec 31, 2005	Value of shares June 30, 2006 US$'000	Value of shares Dec 31, 2005 US$'000
Opening balance of common shares in issue	89,103,814	336,451,321	216,123	80,736
Common shares issued in public or private offering	22,380,830	50,325,405	139,628	29,288
Shares issued in settlement of Eastbourne Capital loan (refer note 10)	-	21,535,107	-	9,312
Exercise of stock options	505,199	998,288	2,502	634
Closing balance of issued and outstanding shares (December 8, 2005)	**111,989,843**	**409,310,121**	**358,253**	**119,970**
Conversion of Aflease shares to sxr Uranium One Inc. shares at a ratio of 0.9		368,379,109		119,970
Share consolidation: 1 share for every 5 shares held		73,675,822		119,970
Acquisition of Southern Cross Resources Inc.		15,427,992		95,976
Warrants issued after December 8, 2005				177
Closing balance of issued and outstanding shares	**111,989,843**	**89,103,814**	**358,253**	**216,123**

5 CONTRIBUTED SURPLUS

	Warrants US$'000	Restricted shares US$'000	Options US$'000	TOTAL June 30, 2006 US$'000	TOTAL Dec 31, 2005 US$'000
At the beginning of the year	1,813	-	9,554	11,367	2,790
Share options expensed	-	-	6,075	6,075	7,240
Share options exercised	-	-	(821)	(821)	(259)
Restricted shares expensed	-	925	-	925	-
Restricted shares exercised	-	-	-	-	-
Warrants issued to BMO Nesbitt	-	-	-	-	1,773
Warrants exercised	-	-	-	-	(177)
At the end of the period	**1,813**	**925**	**14,808**	**17,546**	**11,367**

Options

The fair value of stock options used to calculate compensation expense has been estimated using the binomial option pricing model with the following assumptions:

	June 30, 2006	Dec 31, 2005
Risk free interest rate	4.08% - 4.20%	3.70% - 4.12%
Expected dividend yield	0%	0%
Expected volatility of the Company's share price	47%	61%
Average expected life of option - for options with 5 years to expiry	4.74 years	3.88 years
Average expected life of option - for options with 1 year to expiry	0.21 years	0.95 years

Changes in the subjective input assumptions can materially affect the fair value estimate, and therefore the existing models do not necessarily provide a reliable measure of the fair value of the Company's stock options.

The following is a summary of the Corporation's options granted under its stock-based compensation plan:

	Number of options		Weighted average exercise price	
	June 30, 2006	**Dec 31, 2005**	**June 30, 2006**	**Dec 31, 2005**
			US $	US$
At the beginning of the period	5,268,610	13,139,178	2.74	0.47
Granted during the period	1,855,279	12,759,147	6.88	0.46
Exercised during the period	(505,199)	(997,130)	1.48	0.40
Forfeiture of share options	(97,969)	(784,847)	3.13	0.36
	6,520,721	**24,116,348**	**3.82**	**0.47**
Replacement options issued to Aflease at a conversion rate of 0.18		4,340,943		
Southern Cross options converted at a rate of 0.20		927,667		
Outstanding options as at the end of the period	**6,520,721**	**5,268,610**	**3.82**	**2.74**

The stock option compensation expense for the six months ended June 30, 2006 was $6.1 million (2005: $0.8 million). As at June 30, 2006 the aggregate unexpensed fair value of unvested stock options granted amounted to $12.5 million (December 31, 2005: $6.4 million).

The following table summarizes certain information about the Corporations stock options outstanding at June 30, 2006:

	Options outstanding			Options exercisable	
Range of exercise prices US$	**Number outstanding as at June 30, 2006**	**Weighted average remaining life** (years)	**Weighted average exercise price** US$	**Number exercisable as at June 30, 2006**	**Weighted average exercise price** US$
1.15 to 1.59	2,097,873	4.34	1.45	1,207,085	1.43
2.19 to 2.85	314,814	4.24	2.31	209,108	2.30
3.13 to 3.84	1,636,548	3.75	3.51	1,268,727	3.53
4.05 to 4.92	537,040	4.22	4.11	300,192	4.12
5.52 to 8.52	1,934,446	4.65	6.81	662,784	6.78
	6,520,721	**4.27**	**3.82**	**3,647,896**	**3.40**

Under the stock option plan, the exercise price of the options are calculated as the closing share price on the grant date.

The following table summarizes the weighted average fair value of options granted during the six months ended June 30, 2006:

	Number of options granted		Weighted average exercise price		Weighted average fair value	
Exercise price in relation to market price on grant date	June 30, 2006 US$'000	Dec 31, 2005 US$'000	June 30, 2006 US$'000	Dec 31, 2005 US$'000	June 30, 2006 US$'000	Dec 31, 2005 US$'000
Exercise price equals market	1,827,679		6.86		3.07	
Exercise price exceeds market price		297,990		3.82		3.53
Exercise price below market price	27,600	1,998,656	8.07	2.08	4.14	4.28
	1,855,279	2,296,646	**6.88**	2.56	**3.09**	4.40

The number of options granted during 2005 was adjusted at a conversion rate of 0.18.

Restricted shares

Under the Uranium One Restricted Share Plan, restricted share rights are granted to eligible employees, contractors and directors. Each restricted share right is exercisable for one common Uranium One share listed on the Toronto stock exchange at the end of the restricted period. Common shares issuable upon the exercise of restricted share rights are referred to as restricted shares.

The following is a summary of the Corporation's restricted shares issued under the Restricted Share Plan:

	Number of restricted shares	
	June 30, 2006	Dec 31, 2005
At the beginning of the year	-	-
Granted during the period	372,922	-
Exercised during the period	-	-
Forfeiture of restricted shares	-	-
Total restricted shares outstanding at the end of the period	**372,922**	**-**

The grant date of the restricted shares was June , 2006. The share price on grant date was $7.90.

The restricted shares can be exercised without any consideration. Restricted shares will not expire while the participant is in the employ of Uranium One.

The restricted share expense for the six months ended June 30, 2006 was $0.9 million (2005: $0 million). As at June 30, 2006 the aggregate unexpensed fair value of unvested restricted shares granted amounted to $1.4 million (December 31, 2005: $0 million).

Warrants

	Number of warrants		Allocated value		Average exercise price	
	June 30, 2006	Dec 31, 2005	June 30, 2006	Dec 31, 2005	June 30, 2006	Dec 31, 2005
	US$'000	US$'000	US$'000	US$'000	US$'000	
At the beginning of the period	5,976,319	3,876,319	1,990	217	-	2.73
Issued to BMO Nesbitt	-	1,800,000	-	1,773	-	5.39
Warrants acquired	-	300,000	-	-	-	5.96
At the end of the period	**5,976,319**	**5,976,319**	**1,990**	**1,990**		

The fair value of the Eastbourne warrants was valued, for Canadian GAAP purposes, at $0.2 million on December 31, 2004. The warrants have a term of 3 years from the date of issue and expire on September 23, 2008.

The fair value of the BMO warrants was valued at $1.8 million on December 30, 2005 using the binomial option pricing model with the following assumptions: United States zero coupon rates of between 4.39% and 4.83%, expected dividend yield of nil, expected 90 day volatility of 51.5% and expected warrants term of 1.18 years

The expiry date of the these warrants is the later of (i) March 5, 2007 and (ii) the expiry of 12 months from the date on which ordinary SXR shares become listed on Toronto Stock Exchange ("TSX").

Warrants acquired represent those acquired from Southern Cross through the reverse take over. These warrants expire on September 17, 2007 and the beneficiary is Pitchstone Exploration Ltd.

6 INCOME TAXES

	6 months to Jun 30, 2006 US$'000	6 months to Jun 30, 2005 US$'000	3 months to Jun 30, 2006 US$'000
South African taxation – current	42	-	42
Future income taxes	1,023	-	1

Future taxes of $1 million were provided on the profit of $7.1 million on disposal by Aflease of its investment in New Kleinfontein, which constitutes a capital gain.

A fair value increment in mining assets of $17.7 million arose on the fair valuation of the assets of Sub Nigel that formed part of the reverse take over of Sub Nigel by New Kleinfontein. In compliance with accounting practice, a future tax liability of $5.1 million was recognized on this revaluation.

7 BASIC LOSS PER SHARE AND FULLY DILUTED LOSS PER SHARE

Basic and fully diluted loss per share:	6 months to Jun 30, 2006 US$'000	6 months to Jun 30, 2005 US$'000	3 months to Jun 30, 2006 US$'000
The calculation of basic and fully diluted basic loss per share is based on net loss of the period of ($'000)	(21,873)	(7,021)	(19,963)
and a weighted average number of shares outstanding of	105,295,317	61,601,638	111,904,866

The effect of warrants and employee stock options is not included in computing the diluted per share amounts since, in the context of reported losses for the period, such effect would be anti-dilutive.

8 REVERSE TAKE OVER OF SUB NIGEL

In the current financial year the merger between Sub Nigel and New Kleinfontein was accomplished through the issue of Sub Nigel shares to Aflease in payment for all of the issued and outstanding ordinary shares of New Kleinfontein and all amounts due by New Kleinfontein to Aflease on loan account, as detailed in note 1.

Except for the cash taken over, this transaction has been excluded from the cash flow statement as it did not result in an exchange of cash.

The aggregate fair values of assets acquired and liabilities assumed on the purchase of Sub Nigel were as follows:

	US$'000
Property, plant and equipment	778
Undeveloped properties - Sub Nigel	17,717
Loan account	1,518
Receivables and prepayments	66
Inventory	9
Cash	1,933
Cost closure obligation	(35)
Trade and other payables	(1,069)
Future taxation liability	(5,138)
Value of business combination	15,779
Non-controlling interest	(2,999)
Cash taken over	1,933
Shares consideration	(12,780)
Net cash flow	**1,933**

The terms of the purchase price were agreed between the parties in terms of an agreement of acquisition dated August 23, 2005. The effective date of the reverse take over was January 10, 2006.

Changes in the percentage shareholding from 79.92% on January 10, 2006 to 77.02% on June 30, 2006 resulted in a dilution gain of $4 million.

9 SEGMENTED INFORMATION

A business segment is a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different from those of other business segments. The Corporation is managed according to the same segments.

For the 6 months ended June 30, 2006:

	South Africa	Australia	Canada	TOTAL	Jun 30, 2005 South Africa	Jun 30, 2005 TOTAL
	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
Gold Sales	**1,942**	**–**	**–**	**1,942**	**–**	**–**
Cost of Sales	(4,586)	-	-	(4,586)	(726)	(726)
Gross loss	**(2,644)**	**–**	**–**	**(2,644)**	**(726)**	**(726)**
Sundry income	316	73	-	389	28	28
General and administrative expenditure	(2,289)	(764)	(3,073)	(6,126)	(1,767)	(1,767)
Share options & restricted shares expensed	-	-	(7,000)	(7,000)	(832)	(832)
Exploration expenditure	(2,642)	(1,403)	-	(4,045)	(3,552)	(3,552)
Operating loss	**(7,259)**	**(2,094)**	**(10 073)**	**(19,426)**	**(6,849)**	**(6,849)**
Interest received	373	91	1,838	2,302	-	-
Interest paid	(814)	(1)	-	(815)	(1,042)	(1,042)
Profit on disposal of investments	7,051	-	-	7,051	(1)	(1)
Dilution gain on disposal of investments	3,974	-	-	3,974	-	-
Fair value adjustment of short-term investments	-	-	-	-	871	871
Foreign exchange losses on cash	-	-	(14,183)	(14,183)	-	-
Non-controlling interest in earnings of subsidiary	289	-	-	289	-	-
Profit / (loss) before income taxes	**3,614**	**(2,004)**	**(22,418)**	**(20,808)**	**(7,021)**	**(7,021)**
Provision for income taxes	(1,040)	-	(25)	(1,065)	-	-
Net profit / (loss)	**2,574**	**(2,004)**	**(22,443)**	**(21,873)**	**(7,021)**	**(7 021)**
Other segment items						
Capital expenditure	30,241	(737)	1,914	31,418	7,276	7,276
Amortization and depreciation	233	-	-	233	95	95

For the 3 months ended June 30, 2006:

	South Africa	Australia	Canada	TOTAL
	US$'000	US$'000	US$'000	US$'000
Gold Sales	**921**	**–**	**–**	**921**
Cost of Sales	(1,375)	159	3	(1,213)
Gross loss	**(454)**	**159**	**3**	**(292)**
Sundry income	205	70	-	275
General and administrative expenditure	(1,710)	(522)	(2,300)	(4,532)
Share options & restricted shares expensed	-	-	(3,799)	(3,799)
Exploration expenditure	(958)	(490)	-	(1,448)
Operating loss	**(2,917)**	**(783)**	**(6,096)**	**(9,796)**
Interest received	186	13	1,327	1,526
Interest paid	(474)	(1)	-	(475)
Profit on disposal of investments	2,890	-	-	2,890
Foreign exchange losses on cash	-	-	(14,183)	(14,183)
Non-controlling interest in earnings of subsidiary	118	-	-	118
Loss before income taxes	**(197)**	**(771)**	**(18,952)**	**(19,920)**
Provision for income taxes	(18)	-	(25)	(43)
Net loss	**(215)**	**(771)**	**(18,977)**	**(19,963)**
Other segment items				
Capital expenditure	17,771	(765)	1447	18,453
Amortization and depreciation	80	(72)	(3)	5
As at June 30, 2006:				
Total assets	**49,842**	**66,858**	**195,697**	**312,397**
Total liabilities	**(35,903)**	**(286)**	**(21,711)**	**(57,900)**
As at December 31, 2005:				
Total assets	**34,189**	**69,700**	**75,036**	**178,925**
Total liabilities	**(20,178)**	**(1,040)**	**(23,082)**	**(44,300)**