sxr Uranium One Inc
(Incorporated in Canada)
(Registration number: 15096422420)
Share code on the JSE: SXR & ISIN: CA87112P1062
Share code on the TSX: SXR & ISIN: CA87112P1062
("Uranium One" or "the Company")

SXR uraniumone Inc.

Change of name of sxr Uranium One Inc.

1. Introduction

Shareholders are referred to the annual and special meeting of Uranium One held in Toronto, Canada on 7 June 2007, at which meeting shareholders approved the Company's change of name to Uranium One Inc in order to more appropriately reflect the profile of the Company.

2. Salient dates

The salient dates for the implementation of the change of name of the Company to Uranium One Inc are set out below.

	2007
Last day to trade under old name "sxr Uranium One Inc"	Friday, 17 August
Change of name effective from commencement of business on	Monday, 20 August
Trade under the new name "Uranium One Inc" with the JSE share code "UUU", abbreviated name "UrOne" and new ISIN code CA91701P1053 from commencement of trading on	Monday, 20 August
Record date for the change of name	Friday, 24 August
New share certificates reflecting the change of name posted by registered post to Uranium One certificated shareholders who have surrendered their documents of title on or before 12h00 on the record date (see note 3)	Monday, 27 August
Dematerialised Uranium One shareholders' safe custody accounts updated with the new name by their CSDP or broker	Monday, 27 August

Notes:

1. These dates and times are subject to amendment. Any such amendments to the dates and times will be announced on the Securities Exchange News Service and published in the South African Press.
2. Share certificates in the name of Uranium One may not be dematerialised or rematerialised after Friday, 17 August 2007.
3. Certificated Uranium One shareholders who surrender their existing documents of title after the record date, will have their new share certificates mailed within five business days of receipt thereof by the transfer secretaries, Computershare Investor Services 2004 (Proprietary) Limited, by registered post in South Africa, at the risk of the shareholder concerned.

3. Circular to shareholders

Uranium One shareholders are hereby notified that a circular regarding the change of name, including a form of surrender, will be dispatched to shareholders on or about 8 August 2007.

Johannesburg
8 August 2007

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