

Uranium One Inc.

Whistleblower Reporting Procedures

Uranium One's Board of Directors has approved the following procedures to facilitate reporting of actual or suspected irregularities or improprieties with respect to Uranium One's financial statements, accounting, internal controls or auditing matters, or any other violation or situation which may create a violation of Uranium One's Code of Business Conduct and Ethics or Anti-Corruption Policy.

In accordance with Uranium One's Whistleblower Policy, any Uranium One employee or director, or member of the public, who becomes aware of actual or suspected irregularities or improprieties with respect to Uranium One's financial statements, accounting, internal controls or auditing matters, or any other violation or situation which may create a violation of the Code of Business Conduct and Ethics or Anti-Corruption Policy is required to advise the Legal Counsel of Uranium One, by phone, writing or email, addressed as follows:

Jane Luck
Vice-President, Legal and Legal Counsel
Uranium One Inc.
Suite 1200, 333 Bay Street, Bay Adelaide Centre
Toronto, Ontario M5H 2R2
Phone: 1 647 788-8500
Email: jane.luck@uranium1.com

who will then report those concerns to the Chief Executive Officer and the Chair of the Audit Committee of Uranium One Inc.

If the matter relates to the Legal Counsel or the reporting person is uncomfortable reporting to such person, the report may be made directly to the Chair of the Audit Committee by email to AuditCommitteeChair@uranium1.com.

Uranium One employees or directors, or members of the public, may report complaints on a confidential and, at the election of the reporting person, anonymous basis by using the Uranium One Incident Reporting Hotline (the "**Hotline**"). The Hotline is provided by an independent third party service provider (Shareholder.com) so that complaints can be reported in a confidential and anonymous manner.

The Hotline is available 24 hours a day, 7 days a week, by calling the following numbers:

Canada and the United States:	1 866 621-9239
Kazakhstan:	402-516-5024
Australia	1 800-21-9482
South Africa and Tanzania:	402-516-5019

All voicemail messages will be electronically altered/disguised to ensure caller confidentiality.

The Hotline is also available by emailing <https://www.openboard.info/uraniumone/index.cfm>.

The operator of the Hotline will promptly forward to the Legal Counsel, the Chief Executive Officer and the Chair of the Audit Committee any complaints received hereunder.

A copy of the Whistleblower Policy is posted on the Uranium One website and is also available on request from the Legal Department.