

Extractive Sector Transparency Measures Act - Annual Report



URANIUM ONE
ROSATOM

Reporting Entity Name	Uranium One Inc.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-30

Reporting Entity ESTMA Identification Number	E377743	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included
(optional field)

Cheetah Resources s.a.r.l., Uranium One Amsterdam B.V., Uranium One Holland B.V., UrAsia Energy Holdings Ltd. s.a.r.l., Uranium One Netherlands B.V., UrAsia London Limited, Deanco Limited, Uranium One Friesland Cooperatief U.A., Uranium One Rotterdam B.V., Uranium One Utrecht B.V, Joint Venture Southern Mining Chemical Company LLP, Joint Venture Karatau LLP, Joint Venture Khorasan-U LLP, Joint Venure Kyzylkum LLP.

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

UrAsia Energy Ltd. (E137688); Uranium One Investments Inc. (E654178)

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Bozidar Crnatovic	Date	2023-05-30
Position Title	Secretary		

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Currency of the Report USD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Kazakhstan	Sozakh district of Turkestan region of Republic of Kazakhstan	State Revenue Committee of Sozakh district of Turkestan region of Republic of Kazakhstan	89,451,674						232,161	89,683,835	Taxes and other payments with respect to the Akdala, South Inkai, Akbastau and Karatau mines.
Kazakhstan	Otyrar district of Turkestan region of Republic of Kazakhstan	State Revenue Committee of Otyrar district of Turkestan region of Republic of Kazakhstan	1,096,965							1,096,965	Taxes and other payments with respect to the Zarechnoye mine.
Kazakhstan	Shieli district of Kyzylorda region of Republic of Kazakhstan	State Revenue Committee of Shieli district of Kyzylorda region of Republic of Kazakhstan	164,025						61,979	226,005	Taxes and other payments with respect to the portion of the South Inkai mine that is in the Kyzylorda region.
Kazakhstan	Zhanakorgan district of Kyzyl-Orda region of Republic of Kazakhstan	State Revenue Committee of Zhanakorgan district of Kyzyl-Orda region of Republic of Kazakhstan	11,769,820						84,756	11,854,577	Taxes and other payments with respect to the Kharasan mine.
Kazakhstan	Zhanakorgan district of Kyzyl-Orda region of Republic of Kazakhstan	State Revenue Committee of Zhanakorgan district of Kyzyl-Orda region of Republic of Kazakhstan						1,328,014		1,328,014	Withholding tax withheld at the source at payment of dividends to the Reporting Entity's subsidiary holding companies with indirect interests in the Kharasan mine, i.e. withholding tax owed by and paid on behalf of such subsidiaries.

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Kazakhstan	Joint-Stock Company "National Atomic Company "Kazatomprom"							80,197,475		80,197,475	Dividends paid by Karatau LLP, Southern Mining Chemical Company LLP, Khorasan-U LLP and Kyzylkum LLP to the Reporting Entity's joint venture partner in those joint ventures. This payee is the state-owned uranium company of Kazakhstan and the initial holder of all subsoil use contracts now held by joint ventures in which the Reporting Entity participates together with said company.
Netherlands	Government of the Netherlands	Tax and Customs Administration, Apeldoorn Office (Belastingdienst Apeldoorn)	378,284							378,284	Corporate income tax paid in 2022 to the Dutch tax authorities by Uranium One Amsterdam B.V. and Uranium One Netherlands B.V., the holding companies for the Reporting Entity's interests in the Akbastau and Karatau mines, from the income accrued to those entities for the 2020 fiscal year.

Additional Notes:

Currency Exchange Rates: Payments in Kazakhstan were made in Kazakh tenge (KZT). Average 2022 year-to-date (YTD) exchange rates used to convert the payments amounts into U.S. dollars (USD) were USD:KZT 1 : 461.35. Payments in the Netherlands were made in Euros (EUR). The USD:EUR exchange rate used to convert the payments is the rate in effect on the date of the payment, being 1.1166946:1. **Reporting Basis:** All payments made by the Reporting Entity's Joint Venture Southern Mining Chemical Company LLP joint venture in Kazakhstan (which owns and operates the Akdala and South Inkai mines) are reported on a 100% basis, but the Reporting Entity's ownership interest in that joint venture is only 70%. All payments by the Reporting Entity's other joint ventures in Kazakhstan are reported on a pro rata basis equal to the Reporting Entity's participating interest in those joint ventures: for Joint Venture Karatau LLP (which owns and operates the Karatau mine), 50%; for Joint Venture Khorasan-U LLP and Joint Venture Kyzylkum LLP (which own and operate the Kharasan mine), 30%; for Joint Venture Akbastau JSC (which owns and operates the Akbastau mine); for Joint Venture Zarechnoye JSC (which owns and operates the Zarechnoye mine) 49.9794%. **Post-Sale Reporting:** Amounts reported for Joint Venture Akbastau JSC (which owns and operates the Akbastau mine) and Joint Venture Zarechnoye JSC (which owns and operates the Zarechnoye mine) relate to taxes paid in 2022 on income accrued in 2021 and 2022, before the sale of the Akbastau and Zarechnoye mines, which was completed in February 2022. **Withholding Taxes on Dividends:** Withholding taxes paid on dividends to the Reporting Entity's subsidiaries are reported under "Dividends" since, technically, they are not tax obligations of the operating entities paying the dividends, but are obligations of the subsidiaries receiving the dividends.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Kazakhstan	Karatau (a.k.a. Budenovskoye block 2)	31,438,671					31,870,254	65,902	63,374,827	
Kazakhstan	Akdala	15,855,718					9,504,211	76,080	25,436,008	
Kazakhstan	South Inkai	41,119,876					24,258,527	152,159	65,530,562	
Kazakhstan	Kharasan	11,769,820					15,892,498	84,756	27,747,075	
Kazakhstan	Akbastau	1,201,434							1,201,434	Taxes paid in 2022 to the Kazakh tax authorities by JSC Akbastau, the owner and operator of the Akbastau mine, on the income accrued to that entity for the 2021 and 2022 fiscal years up to the sale of the mine in February 2022.
Netherlands	Akbastau	280,390.85							280,390.85	Taxes paid in 2022 to the Dutch tax authorities by Uranium One Amsterdam B.V., the holding company for the Reporting Entity's interest in the Akbastau mine, from the income accrued to that entity for the 2020 fiscal year.
Kazakhstan	Zarechnoye	1,096,965							1,096,965	Taxes paid in 2022 to the Kazakh tax authorities by JSC Zarechnoye, the owner and operator of the Zarechnoye mine, on the income accrued to that entity for the 2021 and 2022 fiscal years up to the sale of the mine in February 2022.

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Netherlands	Karatau (a.k.a. Budenovskoye block 2)	97,892.80							97,892.80	Taxes paid in 2022 to the Dutch tax authorities by Uranium One Netherlands B.V., the holding company for the Reporting Entity's interest in the Karatau mine, from the income accrued to that entity for the 2020 fiscal year.

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