

# Extractive Sector Transparency Measures Act - Annual Report



URANIUM ONE  
ROSATOM

<b>Reporting Entity Name</b>	Uranium One Inc.					
<b>Reporting Year</b>	<b>From</b>	2021-01-01	<b>To:</b>	2021-12-31	<b>Date submitted</b>	2022-05-30

<b>Reporting Entity ESTMA Identification Number</b>	E377743	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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**Other Subsidiaries Included**  
(optional field)

Cheetah Resources s.a.r.l., Uranium One Amsterdam B.V., Uranium One Holland B.V., UrAsia Energy Holdings Ltd. s.a.r.l., Uranium One Netherlands B.V., UrAsia London Limited, Deanco Limited, Uranium One Americas, Inc., Uranium One U.S.A. Inc., Uranium One Friesland Cooperatief U.A., Uranium One Rotterdam B.V., Uranium One Utrecht B.V, Joint Venture Southern Mining Chemical Company LLP, Joint Venture JSC Akbastau, Joint Venture Karatau LLP, Joint Venture JSC Zarechnoye, Joint Venture Khorasan-U LLP, Joint Venure Kyzylkum LLP.

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

UrAsia Energy Ltd. (E137688); Uranium One Investments Inc. (E654178)

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	<b>Bozidar Crnatovic</b>	<b>Date</b>	2022-05-30
<b>Position Title</b>	<b>Secretary</b>		

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<b>Subsidiary Reporting Entities (if necessary)</b>	UrAsia Energy Ltd. (E137688); Uranium One Investments Inc. (E654178)	

**Currency of the Report** USD

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Kazakhstan	Sozakh district of Turkestan region of Republic of Kazakhstan	State Revenue Committee of Sozakh district of Turkestan region of Republic of Kazakhstan	61,384,088						486,127	<b>61,870,214</b>	Taxes and other payments with respect to the Akdala, South Inkai, Akbastau and Karatau mines.
Kazakhstan	Shieli district of Kyzylorda region of Republic of Kazakhstan	State Revenue Committee of Shieli district of Kyzylorda region of Republic of Kazakhstan	171,341						62,479	<b>233,820</b>	Taxes and other payments with respect to the portion of the South Inkai mine that is in the Kyzylorda region.
Kazakhstan	Otyrar district of Turkestan region of Republic of Kazakhstan	State Revenue Committee of Otyrar district of Turkestan region of Republic of Kazakhstan	5,330,270						24,950	<b>5,355,221</b>	Taxes and other payments with respect to the Zarechnoye mine.
Kazakhstan	Zhanakorgan district of Kyzyl-Orda region of Republic of Kazakhstan	State Revenue Committee of Zhanakorgan district of Kyzyl-Orda region of Republic of Kazakhstan	8,157,760						90,569	<b>8,248,329</b>	Taxes and other payments with respect to the Kharasan mine.
Kazakhstan	Joint-Stock Company "National Atomic Company "Kazatomprom"							78,631,902		<b>78,631,902</b>	Dividends paid by Akbastau JSC, Karatau LLP, and Southern Mining Chemical Company LLP to the Reporting Entity's joint venture partner in those joint ventures. This payee is the state-owned uranium company of Kazakhstan and the initial holder of all subsoil use contracts now held by joint ventures in which the Reporting Entity participates together with said company.
United States of America	State of Wyoming	Office of State Land & Investments			44,000					<b>44,000</b>	
United States of America	State of Wyoming	Department of Environmental Quality			226,000					<b>226,000</b>	

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United States of America	Government of the United States of America	Bureau of Land Management			629,000					629,000	
United States of America	Johnson County, Wyoming	County Treasurer	169,000							169,000	

**Additional Notes:** **Currency Exchange Rates:** Payments in Kazakhstan were made in Kazakh tenge (KZT). Average 2021 year-to-date (YTD) exchange rates used to convert the payments amounts into U.S. dollars (USD) were USD:KZT 1 : 426.72. Payments in the U.S.A. were made in USD. **Reporting Basis:** All payments made by the Reporting Entity's Joint Venture Southern Mining Chemical Company LLP joint venture in Kazakhstan (which owns and operates the Akdala and South Inkai mines) are reported on a 100% basis, but the Reporting Entity's ownership interest in that joint venture is only 70%. All payments by the Reporting Entity's other joint ventures in Kazakhstan are reported on a pro rata basis equal to the Reporting Entity's participating interest in those joint ventures: for Joint Venture Akbastau JSC (which owns and operates the Akbastau mine) and Joint Venture Karatau LLP (which owns and operates the Karatau mine), 50%; for Joint Venture Zarechnoye JSC (which owns and operates the Zarechnoye mine) 49.9794%; for Joint Venture Khorasan-U LLP and Joint Venture Kyzylkum LLP (which own and operate the Kharasan mine), 30%. All payments made by the Reporting Entity's U.S. subsidiaries are reported on a 100% basis. **Withholding Taxes on Dividends:** There are no line items reporting withholding taxes paid in Kazakhstan on dividends to the Reporting Entity's subsidiaries because in 2021 the joint ventures paying such dividends were able to make use of an exemption from such withholding taxes under the Tax Code of the Republic of Kazakhstan. **Sale of U.S. Subsidiaries:** The subsidiaries holding all of the Reporting Entity's mineral properties in the U.S. were sold to a third party in December 2021.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Kazakhstan	Akbastau (a.k.a. Budenovskoye blocks 1, 3 and 4)	9,726,078					16,180,919	249,583	<b>26,156,580</b>	
Kazakhstan	Karatau (a.k.a. Budenovskoye block 2)	17,579,704					30,243,495	68,945	<b>47,892,144</b>	
Kazakhstan	Akdala	11,632,955					9,054,336	76,692	<b>20,763,984</b>	
Kazakhstan	South Inkai	22,616,691					20,143,782	153,385	<b>42,913,857</b>	
Kazakhstan	Zarechnoe	5,330,270					3,012,585	24,950	<b>8,367,806</b>	
Kazakhstan	Kharasan	8,157,760							<b>8,248,329</b>	
United States of America	Allemand Ross			139,000					<b>139,000</b>	
United States of America	Antelope			279,000					<b>279,000</b>	
United States of America	Ludeman			127,000					<b>127,000</b>	
United States of America	Moore Ranch			65,000					<b>65,000</b>	
United States of America	Willow Creek	169,000		289,000					<b>458,000</b>	

**Additional Notes<sup>3</sup>:**

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