

Extractive Sector Transparency Measures Act - Annual Report



URANIUM ONE
ROSATOM

Reporting Entity Name	Uranium One Inc.					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-06-03

Reporting Entity ESTMA Identification Number E377743

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Cheetah Resources s.a.r.l., Uranium One Amsterdam B.V., Uranium One Holland B.V., UrAsia Energy Holdings Ltd. s.a.r.l., Uranium One Netherlands B.V., UrAsia London Limited, Deanco Limited, Uranium One Friesland Cooperatief U.A., Uranium One Rotterdam B.V., Uranium One Utrecht B.V, Joint Venture Southern Mining Chemical Company LLP, Joint Venture Karatau LLP, Joint Venture Khorasan-U LLP, Joint Venure Kyzylkum LLP.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Bozidar Crnatovic

Date

2024-05-30

Position Title

Secretary

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Kazakhstan	Sozakh district of Turkestan region of Republic of Kazakhstan	State Revenue Committee of Sozakh district of Turkestan region of Republic of Kazakhstan	48,489,693						239,551	48,729,244	Taxes and other payments with respect to the Akdala, South Inkai, and Karatau mines.
Kazakhstan	Shieli district of Kyzylorda region of Republic of Kazakhstan	State Revenue Committee of Shieli district of Kyzylorda region of Republic of Kazakhstan	71,735						62,518	134,253	Taxes and other payments with respect to the portion of the South Inkai mine that is in the Kyzylorda region.
Kazakhstan	Zhanakorgan district of Kyzyl-Orda region of Republic of Kazakhstan	State Revenue Committee of Zhanakorgan district of Kyzyl-Orda region of Republic of Kazakhstan	5,679,986						89,254	5,769,240	Taxes and other payments with respect to the Kharasan mine.
Netherlands	Government of the Netherlands	Tax and Customs Administration, Apeldoorn Office (Belastingdienst Apeldoorn)	62,053							62,053	Corporate income tax paid in 2022 to the Dutch tax authorities by Uranium One Netherlands B.V., the holding companies for the Reporting Entity's interest in the Karatau mine, from the income accrued to those entities for the 2022 iscal year, as well as tax interest paid in 2023 to the Dutch tax authorities by Uranium One Friesland Cooperatief U.A. on behalf of its subsidiary Uranium One Rotterdam B.V., the holding company for the Reporting Entity's interest in the Akdala mine, from the income accrued to that entity for the 2016 fiscal year.

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Additional Notes:	<p>Currency Exchange Rates: Payments in Kazakhstan were made in Kazakh tenge (KZT). Average 2023 year-to-date (YTD) exchange rates used to convert the payments amounts into U.S. dollars (USD) were USD:KZT 1 : 452.16. Payments in the Netherlands were made in Euros (EUR). The USD:EUR exchange rate used to convert the payments is the rate in effect on the date of the payment, being 0.930299655 : 1 for the tax payment and 0.946499955 : 1 for the tax interest payment. Reporting Basis: All payments made by the Reporting Entity's Joint Venture Southern Mining Chemical Company LLP joint venture in Kazakhstan (which owns and operates the Akdala and South Inkai mines) are reported on a 100% basis, but the Reporting Entity's ownership interest in that joint venture is only 70%. All payments by the Reporting Entity's other joint ventures in Kazakhstan are reported on a pro rata basis equal to the Reporting Entity's participating interest in those joint ventures: for Joint Venture Karatau LLP (which owns and operates the Karatau mine), 50%; for Joint Venture Khorasan-U LLP and Joint Venture Kyzylkum LLP (which own and operate the Kharasan mine), 30%. Post-Sale Reporting: Amounts reported for for Joint Venture Southern Mining Chemical Company LLP (which owns and operates the Akdala and South Inkai mines), Joint Venture Karatau LLP (which owns and operates the Karatau mine), and Joint Venture Khorasan-U LLP and Joint Venture Kyzylkum LLP (which own and operate the Kharasan mine) relate to taxes paid in 2023 on income accrued in 2022 and 2022, before the sale of the Akdala, South Inkai and Kharasan mines, which was completed in August 2023., and the sale of the Karatau mine, which was completed in June 2023. Withholding Taxes on Dividends: Withholding taxes paid on dividends to the Reporting Entity's subsidiaries are reported under "Dividends" since, technically, they are not tax obligations of the operating entities paying the dividends, but are obligations of the subsidiaries receiving the dividends.</p>
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Kazakhstan	Karatau (a.k.a. Budenovskoye block 2)	17,271,501						71,847	17,343,349	
Kazakhstan	Akdala	9,429,166						76,741	9,505,907	
Kazakhstan	South Inkai	21,860,760						153,481	22,014,241	
Kazakhstan	Kharasan	5,679,986						89,254	5,769,240	
Netherlands	Karatau (a.k.a. Budenovskoye block 2)	11,368							11,368	Taxes paid in 2023 to the Dutch tax authorities by Uranium One Netherlands B.V., the holding company for the Reporting Entity's interest in the Karatau mine, from the income accrued to that entity for the 2022 fiscal year.
Netherlands	Akdala	50,685							50,685	Tax interest paid in 2023 to the Dutch tax authorities by Uranium One Friesland Cooperatief U.A. on behalf of its subsidiary Uranium One Rotterdam B.V., the holding company for the Reporting Entity's interest in the Akdala mine, from the income accrued to that entity for the 2016 fiscal year.

Additional Notes³: **Currency Exchange Rates:** Payments in Kazakhstan were made in Kazakh tenge (KZT). Average 2023 year-to-date (YTD) exchange rates used to convert the payments amounts into U.S. dollars (USD) were USD:KZT 1 : 452.16. The USD:EUR exchange rate used to convert the payments is the rate in effect on the date of the payment, being 0.930299655 : 1 for the tax payment and 0.946499955 : 1 for the tax interest payment. **Reporting Basis:** All payments made by the Reporting Entity's Joint Venture Southern Mining Chemical Company LLP joint venture in Kazakhstan (which owns and operates the Akdala and South Inkai mines) are reported on a 100% basis, but the Reporting Entity's ownership interest in that joint venture is only 70%. All payments by the Reporting Entity's other joint ventures in Kazakhstan are reported on a pro rata basis equal to the Reporting Entity's participating interest in those joint ventures: for Joint Venture Karatau LLP (which owns and operates the Karatau mine), 50%; for Joint Venture Khorasan-U LLP and Joint Venture Kyzylkum LLP (which own and operate the Kharasan mine), 30%. **Post-Sale Reporting:** Amounts reported for for Joint Venture Southern Mining Chemical Company LLP (which owns and operates the Akdala and South Inkai mines), Joint Venture Karatau LLP (which owns and operates the Karatau mine), and Joint Venture Khorasan-U LLP and Joint Venture Kyzylkum LLP (which own and operate the Kharasan mine) relate to taxes paid in 2023 on income accrued in 2022 and 2022, before the sale of the Akdala, South Inkai and Kharasan mines, which was completed in August 2023., and the sale of the Karatau mine, which was completed in June 2023. **Withholding Taxes on Dividends:** Withholding taxes paid on dividends to the Reporting Entity's subsidiaries are reported under "Dividends" since, technically, they are not tax obligations of the operating entities paying the dividends, but are obligations of the subsidiaries receiving the dividends.